

# Agenda

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## **SUTTER COUNTY BOARD OF EDUCATION**

### **Regular Meeting**

Wednesday, February 13, 2019 - 5:30 p.m.  
Sutter County Superintendent of Schools Office  
970 Klamath Lane – Board Room  
Yuba City, CA 95993

A full Board packet is available for review at the Sutter County Superintendent of Schools Office Reception Desk, 970 Klamath Lane, Yuba City, CA (8:00 a.m. – 5:00 p.m., Monday through Friday – excluding legal holidays) and the Sutter County Superintendent of Schools' website at [www.sutter.k12.ca.us](http://www.sutter.k12.ca.us).

**5:30 p.m.**

1.0 Call to Order

2.0 Pledge of Allegiance

3.0 Roll Call of Members:

Jim Richmond, President  
Ron Turner, Vice President  
Karm Bains, Member  
Victoria Lachance, Member  
June McJunkin, Member

4.0 Items of Public Interest to Come to the Attention of the Board

Members of the public wishing to address the Board on specific agenda items, or any item of interest that is within the subject matter jurisdiction of the Board, will be given an opportunity to do so. At the discretion of the Board president, time limits may be imposed upon such presentations. No action may be taken on items not appearing on the posted agenda.

5.0 Approve Minutes of the November 27, 2018, Special Meeting  
**[Action Item]**

The minutes of the November 27, 2018, Special Meeting of the Sutter County Board of Education are presented for approval. The approval of these Minutes was on the January 9, 2019, agenda; however, there was not a quorum present at the January 9<sup>th</sup> meeting that attended this Special Meeting.

5.1 Approve Minutes of the January 9, 2019, Regular Meeting  
**[Action Item]**

The minutes of the January 9, 2019, Regular Meeting of the Sutter County Board of Education are presented for approval.

6.0 Payroll Department Department Overview  
Catherine Hawes

Catherine Hawes, Payroll Coordinator, will present a department overview to the Board.

7.0 Quarterly Report on Williams/Valenzuela Uniform Complaints  
(October 1, 2018 – December 31, 2018)  
Dr. Christine McCormick

Education Code 35186 requires the county superintendent to report on the number and nature of complaints.

8.0 Adult Education Courses – 2018-19 School Year  
Eric Pomeroy **[Action Item]**

The approval process is done on an annual basis via California Department of Education electronic mail.

9.0 Approval of New ROP Courses 2019-2020  
Eric Pomeroy **[Action Item]**

Tri-County ROP is seeking the approval to offer five new ROP courses for the 2019-2020 school-year, including: Hospitality Management; Advanced Manufacturing; Nursing Assistant; Aerospace Engineering/Aircraft Technology; Dental Assisting.

10.0 Business Services Report  
10.1 Monthly Financial Report – January 2019  
Aaron Heinz  
10.2 Investment Statement – December 2018  
Barbara Henderson

11.0 Disclosure of Collective Bargaining Agreement for Sutter County Superintendent of Schools Staff Association (CTA) – Aaron Heinz

The disclosure of Collective Bargaining Agreement is a statement of costs associated with the agreement with the Sutter County Superintendent of Schools California Staff Association (CTA) for July 1, 2017 through June 30, 2020.

12.0 Items from the Superintendent/Board

13.0 Adjournment

*In compliance with the Americans with Disabilities Act, for those requiring special assistance to access the Board Meeting room, to access written documents being discussed at the Board Meeting, or to otherwise participate at Board Meetings, please contact Dr. Baljinder Dhillon at 530-822-2900 for assistance. Notification at least 48 hours prior to the meeting will enable the Superintendent's Office to make reasonable arrangements to ensure accessibility to the Board Meeting and to provide any required accommodations, auxiliary aids or services.*

*All Open Session Agenda related documents, including materials distributed less than 72 hours prior to the scheduled meeting, are available to the public for viewing at the Sutter County Superintendent of Schools Office located at 970 Klamath Lane, Yuba City, CA 95993.*

BOARD AGENDA ITEM: Approve Minutes of the November 27, 2018 Special Board Meeting

BOARD MEETING DATE: February 13, 2019

AGENDA ITEM SUBMITTED FOR:

PREPARED BY:

Action

Maggie Nicoletti

Reports/Presentation

SUBMITTED BY:

Information

Dr. Baljinder Dhillon

Public Hearing

PRESENTING TO BOARD:

Other (specify)

Dr. Baljinder Dhillon

\_\_\_\_\_

BACKGROUND AND SUMMARY INFORMATION:

The minutes of the special meeting of the Sutter County Board of Education held November 27, 2018 are presented for approval.

**Unapproved**  
**SUTTER COUNTY BOARD OF EDUCATION MINUTES**  
**Special Board Meeting**  
**November 27, 2018**

1.0 Call to Order

A special board meeting of the Sutter County Board of Education was called to order by President Victoria Lachance, 8:30 a.m., November 27, 2018, at the Sutter County Superintendent of Schools Office, 970 Klamath Lane, Yuba City, California.

2.0 Pledge of Allegiance

The Pledge of Allegiance was led by Karm Bains.

3.0 Roll call of Members

Victoria Lachance, President – Present  
Jim Richmond, Vice President – Absent  
June McJunkin, Member - Present  
Karm Bains, Member – Present  
Ronald Turner, Member – Absent

Dr. Baljinder Dhillon, Ex-officio Secretary – Present

Staff Members Present: Barbara Henderson, Aaron Heinz, Barbara Hickman and Lisa Richardson

4.0 Public Comments

None.

5.0 Surplus Items – Desks for Butte County Office of Education

The Sutter County Superintendent of Schools Office (SCSOS) received a request via Marilyn Bertolucci after the Paradise fire asking if SCSOS would be willing to donate surplus desks to the Paradise school district. Barbara Hickman informed the Board that the desks had initially been purchased for Special Education and are no longer being utilized. Barbara Henderson noted the desks are valued at an estimated \$150. Barbara Henderson also stated that the desks had been offered to our districts in the past and they declined.

The Board approved the donations of the desks to Paradise school districts. Karm Bains noted any other items that can be donated to schools in Butte County may be donated without calling a Special Board meeting. He asked that a list of donated items be provided to the Board at the next Board meeting, all Board members present agreed. Per SCSOS policy, any donations made on behalf of SCSOS have to be

brought to the Board prior to the donation. Karm stated that SCSOS is more than willing to donate any items that may help staff and students affected by the Paradise fire.

6.0 Adjournment

A motion was made to adjourn the meeting at 8:55 a.m.

<i>Motion:</i>	June McJunkin	<i>Seconded:</i> Karm Bains
<i>Action:</i>	Motion Carried	
<i>Ayes:</i>	3 (Lachance, McJunkin, and Bains)	
<i>Noes:</i>	0	
<i>Absent:</i>	2 (Turner and Richmond)	<i>Abstain:</i> 0

Agenda Item No. 5.1

BOARD AGENDA ITEM: Approve Minutes January 9, 2019 Regular Board Meeting

BOARD MEETING DATE: February 13, 2019

AGENDA ITEM SUBMITTED FOR:

PREPARED BY:

Action

Maggie Nicoletti

Reports/Presentation

SUBMITTED BY:

Information

Tom Reusser

Public Hearing

PRESENTING TO BOARD:

Other (specify)

Tom Reusser

BACKGROUND AND SUMMARY INFORMATION:

The Minutes of the January 9, 2019, Regular Meeting are presented for approval.

**Unapproved**  
**SUTTER COUNTY BOARD OF EDUCATION MINUTES**  
**Regular Meeting**  
**January 9, 2019**

1.0 Call to Order

A regular meeting of the Sutter County Board of Education was called to order by President Richmond, 5:30 p.m., January 9, 2019 at the Sutter County Superintendent of Schools Office, 970 Klamath Lane, Yuba City, California.

2.0 Pledge of Allegiance

The Pledge of Allegiance was led by Jim Richmond.

3.0 Roll call of Members

Jim Richmond, President – Present  
Ron Turner, Vice President – Present  
Karm Bains, Member – Present – Arrived at 5:45 p.m.  
Victoria Lachance, Member – Present  
June McJunkin, Member – Present

Tom Reusser, Ex-officio Secretary – Present

Staff Members Present: Barbara Henderson, Aaron Heinz, Dr. Christine McCormick and Maggie Nicoletti

4.0 Items of Public Interest to come to the attention of the Board

None

5.0 Approve Minutes of the November 27, 2018, Special Meeting of the Sutter County Board of Education

A motion was made to approve the minutes of the November 27, 2018; however, there was not a quorum present that attended the meeting. This item will appear on the February 13, 2019, Board Agenda.

5.2 Approve Minutes of the December 12, 2018, Regular Meeting of the Sutter County Board of Education

A motion was made to approve the minutes of the December 12, 2018, Regular Meeting of the Sutter County Board of Education.

*Motion:* June McJunkin                      *Seconded:* Ron Turner

*Action:* Motion Carried

*Ayes:* 4 (McJunkin, Turner, Richmond and Lachance)

*Noes:* 0

*Absent:* 1 (Bains)                              *Abstain:* 0

5.3 Approve Minutes of the December 12, 2018, Special Meeting of the Sutter County Board of Education

A motion was made to approve the minutes of the December 12, 2018, Special Meeting of the Sutter County Board of Education.



*Motion:* Victoria Lachance                      *Seconded:* June McJunkin  
*Action:* Motion Carried  
*Ayes:* 4 (McJunkin, Turner, Richmond and Lachance)  
*Noes:* 0  
*Absent:* 1 (Bains)                                      *Abstain:* 0

- 6.0 Accept 2017-2018 Sutter County Superintendent of Schools Audit Report  
Jennifer Hall from Crowe LLP, introduced herself and presented the Sutter County Superintendent of Schools Audit Report for 2017-2018 to the Board. Ms. Hall stated that no errors or deficiencies were found; there was a small audit adjustment (pension liability for Shady Creek fund) and, other than that, it was a very clean audit.

A motion was made to accept the 2017-2018 Sutter County Superintendent of Schools Audit Report prepared by Crowe LLP.

*Motion:* June McJunkin                                      *Seconded:* Victoria Lachance  
*Action:* Motion Carried  
*Ayes:* 4 (McJunkin, Richmond, Turner and Lachance)  
*Noes:* 0  
*Absent:* 1 (Bains)    *Abstain:* 0

- 7.0 School Accountability Report Cards (SARCs)  
Dr. McCormick stated SARCs were presented for the Feather River Academy and Special Education. They are posted on our website for public access.

- 8.0 Local Control Accountability Plan (LCAP) Update  
Dr. McCormick stated that this is a yearly report. There is not enough population at FRA to populate the dashboard. Staff has been working to put in formal and non-formal assessments; information will be shared with WASC for review. WASC recommended more real life experiences and five students have received their welding certificate and they use a virtual welder; food handlers certificate is coming next and field trips to visit local businesses are being very well received by the students.

- 9.0 Public Hearing – Low Performing Student Block Grant Plan  
President Richmond closed the regular meeting and opened the public hearing at 5:44 p.m. There being no comments from the public, President Richmond closed the Public Hearing at 5:45.

- 10.0 Low Performing Student Block Grant Plan  
Dr. McCormick said legislation was proposed last year stating we were not targeting dollars to African American students. We have \$9,300 for FRA to use in a broad/restrictive way and target the students it was intended for.

Staff has asked to use the funds for staff development and continue the work the staff has started: positive behavior, etc.

Motion was made to approve the Low Performing Student Block Grant.

*Motion:* Ron Turner *Seconded:* Karm Bains  
*Action:* Motion Carried  
*Ayes:* 5 (Turner, Bains, McJunkin, Richmond and Lachance)  
*Noes:* 0  
*Absent:* 0 *Abstain:* 0

11.0 Request for Allowance of Attendance Because of Poor Air Quality, Sutter County Superintendent of Schools Programs, Form J-13A

This is a waiver of lost attendance due to the Butte County Camp Fire. CDE may change the process and ask for more documentation.

Motion was made to approve the Request for Allowance of Attendance Because of Poor Air Quality, Sutter County Superintendent of Schools Programs, Form J-13A.

*Motion:* Victoria Lachance *Seconded:* June McJunkin  
*Action:* Motion Carried  
*Ayes:* 5 (Turner, Bains, McJunkin, Richmond and Lachance)  
*Noes:* 0  
*Absent:* 0 *Abstain:* 0

12.0 Business Services Report

12.1 Monthly Financial Report – December 2018

Aaron Heinz reviewed the Summary Report of Revenues, Expenditures and Changes in Fund Balances for the month of December 2018 with Board Members.

12.2 Quarterly Surplus Report

Barbara Henderson stated this is reported quarterly and it is reviewed by the Assistant Superintendent of Business Services and Cabinet prior to coming before the Board. It basically shows what is moving off of the inventory list.

12.3 Donations

Barbara Henderson stated the donations are for the orchard project at Shady Creek. This is a project where there was cleaning between the cabins to help with fire safety. Entire project was funded with donation money. Jim asked about setting up a donation fund for Shady Creek. Barbara will look into it.

12.4 Investment Statements – November 2018

Barbara reviewed the Investment Statement for November 2018 with the Board Members. She stated the average yield is 1.9% - steady.

13.0 Second Reading BP/SP 1312.3

The following Board Policy is presented for a second reading and Board approval:

- BP/SP 1312.3 Uniform Complaint Procedures

Motion was made to approve BP/SP 1312.3 Uniform Complaint Procedures.

*Motion:* June McJunkin                      *Seconded:* Ron Turner  
*Action:* Motion Carried  
*Ayes:* 5 (Turner, Bains, McJunkin, Richmond and Lachance)  
*Noes:* 0  
*Absent:* 0                                      *Abstain:* 0

14.0 Second Reading BP/SP 3513.3 and AR 3513.3

The following Board Policy and AR are presented for a second reading and Board approval:

- BP/SP 3513.3 Tobacco Free Schools
- AR 3513.3 Tobacco Free Schools

Motion was made to approve BP/SP 3513.3 Tobacco Free Schools and AR 3513.3 Tobacco Free Schools.

*Motion:* Karm Bains                              *Seconded:* Victoria Lachance  
*Action:* Motion Carried  
*Ayes:* 5 (Turner, Bains, McJunkin, Richmond and Lachance)  
*Noes:* 0  
*Absent:* 0                                      *Abstain:* 0

**Addendum to agenda**

1.0 Purchase of County Owned Laptop

Outgoing Superintendent, Dr. Baljinder Dhillon, requested approval from the Board to purchase the county laptop that she used during her term as Superintendent. The IT Department has the computer at this time to wipe it clean.

Motion was made to approve the purchase of the county laptop that was used by Dr. Dhillon and to be purchased by Dr. Dhillon at the current value of \$429.00.

*Motion:* Karm Bains                              *Seconded:* Victoria Lachance  
*Action:* Motion Carried  
*Ayes:* 5 (Turner, Bains, McJunkin, Richmond and Lachance)  
*Noes:* 0

*Absent:* 0 *Abstain:* 0

2.0 Adopt Resolution No. 18-19-VI – Execute all documents required for Director of Industrial Relations, State of California application for Certificate

Barbara reminded the Board of the visit from TCSIG at the December 12, 2018, Board Meeting and the vote of the Board. Minimum payroll requirements were met so this is the next step in participating in the TCSIG Workers' Compensation.

*Motion:* Karm Bains *Seconded:* Ron Turner  
*Action:* Motion Carried  
*Ayes:* 5 (Turner, Bains, McJunkin, Richmond and Lachance)  
*Noes:* 0  
*Absent:* 0 *Abstain:* 0

3.0 Adopt Resolution No. 18-19-VII – Authorization to participate in TCSIG Workers' Compensation Program

A motion was made to adopt Resolution No. 18-19-VII – Authorization to participate in TCSIG Workers' Compensation Program.

*Motion:* Karm Bains *Seconded:* June McJunkin  
*Action:* Motion Carried  
*Ayes:* 5 (Turner, Bains, McJunkin, Richmond and Lachance)  
*Noes:* 0  
*Absent:* 0 *Abstain:* 0

15.0 Items from the Superintendent/Board

Tom stated it has been a very interesting two days; very different from the districts. He is getting to know people and is excited to be in this position. Jim stated he would like to see periodic reports from Shady Creek and Tom shared information provided to him by Shannon Cueva, Director, Shady Creek. The Board also agreed that they would like to have periodic reports presented at Board Meetings from the different departments within SCSOS.

16.0 Adjournment

A motion was made to adjourn the meeting at 6:16 p.m.

*Motion:* June McJunkin *Seconded:* Vicky Lachance  
*Action:* Motion Carried  
*Ayes:* 5 (Turner, Bains, McJunkin, Richmond and Lachance)  
*Noes:* 0  
*Absent:* 0 *Abstain:* 0

BOARD AGENDA ITEM: Payroll Department Overview

BOARD MEETING DATE: February 13, 2019

AGENDA ITEM SUBMITTED FOR:

- Action
- Reports/Presentation
- Information
- Public Hearing
- Other (specify)

PREPARED BY:

Catherine Hawes

SUBMITTED BY:

Catherine Hawes

PRESENTING TO BOARD:

Catherine Hawes

BACKGROUND AND SUMMARY INFORMATION:

Catherine Hawes, Payroll Coordinator, will present at department overview to the Board.

BOARD AGENDA ITEM: Quarterly Report on Williams/ Uniform Complaints

BOARD MEETING DATE: February 13, 2019

AGENDA ITEM SUBMITTED FOR:

- Action
- Reports/Presentation
- Information
- Public Hearing
- Other (specify)

PREPARED BY:

Angie Gresham

SUBMITTED BY:

Angie Gresham

PRESENTING TO BOARD:

Christine McCormick

BACKGROUND AND SUMMARY INFORMATION:

As per Education Code 35186 the county superintendent reports on the number and nature of complaints filed for:

- 1) Textbooks and instructional materials
- 2) Teacher vacancies or mis-assignments
- 3) Facilities and conditions

There were complaints filed by a district, but no complaints filed by the county office programs during the period of October 2018 through December 2018.

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970 Klamath Lane  
 Yuba City, CA 95993  
 PHONE: (530) 822-2933  
 FAX: (530) 822-3085

**QUARTERLY REPORT ON WILLIAMS/VALENZUELA UNIFORM COMPLAINTS**

(Education Code § 35186)

District: Sutter County Superintendent of Schools

Person completing this form: Christine McCormick

Title: Director of Student Support Services

Quarterly Report Submission Date:

- (check one)
- |                                     |              |  |
|-------------------------------------|--------------|--|
| <input type="checkbox"/>            | May 2019     | <u>Reporting Months</u><br>Jan-Feb-Mar |
| <input type="checkbox"/>            | August 2019  | April-May-June                         |
| <input type="checkbox"/>            | October 2019 | July-Aug-Sept                          |
| <input checked="" type="checkbox"/> | January 2019 | <b>Oct-Nov-Dec</b>                     |

Date information will be reported publicly at governing board meeting: February 13, 2019

Please check the box that applies:

- No complaints were filed with any school in the County during the quarter indicated above.
- Complaints were filed with schools in the district during the quarter indicated above. The following chart summarizes the nature and resolution of these complaints.

General Subject Area	Total Number of Complaints	Number Resolved	Number Unresolved
Textbooks & Instructional Materials	0	0	
Teacher Vacancies or Misassignments	0	0	
Facilities/Conditions	0	0	
TOTALS	0	0	

*Visits were made at the Bridge Street Elementary, King Avenue Elementary, and Park Avenue Elementary Schools*

**Tom Ruesser**  
 \_\_\_\_\_  
 PRINT NAME OF COUNTY SUPERINTENDENT

  
 \_\_\_\_\_  
 SIGNATURE OF COUNTY SUPERINTENDENT

BOARD AGENDA ITEM: Approval of Adult Ed Courses 2018-2019

BOARD MEETING DATE: February 13, 2019

AGENDA ITEM SUBMITTED FOR:

- Action
- Reports/Presentation
- Information
- Public Hearing
- Other (specify)

PREPARED BY:

Eric Pomeroy

SUBMITTED BY:

Eric Pomeroy

PRESENTING TO BOARD:

Eric Pomeroy

BACKGROUND AND SUMMARY INFORMATION:

Adoption of Adult Education courses for the 2018-19 School-Year. The approval process is done on an annual basis via California Department of Education electronic mail.



BOARD AGENDA ITEM: Approval of New ROP Courses 2019-2020

BOARD MEETING DATE: February 13, 2019

AGENDA ITEM SUBMITTED FOR:

PREPARED BY:

Action

Eric Pomeroy

Reports/Presentation

SUBMITTED BY:

Information

Eric Pomeroy

Public Hearing

PRESENTING TO BOARD:

Other (specify)

Eric Pomeroy

BACKGROUND AND SUMMARY INFORMATION:

Tri-County ROP is seeking the approval to offer 5 new ROP courses for the 2019-2020 school-year, including: Hospitality Management; Advanced Manufacturing; Nursing Assistant; Aerospace Engineering/Aircraft Technology; Dental Assisting.

BOARD AGENDA ITEM: Business Services Report

BOARD MEETING DATE: February 13, 2019

AGENDA ITEM SUBMITTED FOR:

PREPARED BY:

Action

Aaron Heinz

Reports/Presentation

SUBMITTED BY:

Information

Aaron Heinz

Public Hearing

PRESENTING TO BOARD:

Other (specify)

Aaron Heinz

BACKGROUND AND SUMMARY INFORMATION:

The monthly financial report for January will be reviewed.

# Summary Report of Revenues, Expenditures and Changes in Fund Balance (Unrestricted and Restricted Combined)

## JANUARY REPORT

12/16/2018-01/15/2019

Description	Account Codes	Original Budget	Operating Budget	Actuals to Date	Projected Yr Totals	Difference (Col D - B)	2018-19 % Actuals as a % of Budget
		7/1/18 (A)	12/15/18 (B)	1/15/19 (C)	1/15/19 (D)	(E)	
<b>A. Revenues</b>							
1) Local Control Funding Formula	8010-8099	\$ 9,200,409	\$ 9,237,410	\$ 4,082,707	\$ 9,237,410	-	A 44.2%
2) Federal Revenues	8100-8299	\$ 3,601,163	\$ 4,329,038	\$ 460,169	\$ 4,329,038	-	B 10.6%
3) Other State Revenues	8300-8599	\$ 8,661,819	\$ 10,406,334	\$ 6,292,045	\$ 10,406,334	-	C 60.5%
4) Other Local Revenues	8600-8799	\$ 14,087,690	\$ 14,275,519	\$ 1,422,290	\$ 14,275,519	-	D 10.0%
<b>TOTAL REVENUES</b>		<b>\$ 35,551,081</b>	<b>\$ 38,248,301</b>	<b>\$ 12,257,211</b>	<b>\$ 38,248,301</b>	<b>\$ -</b>	<b>32.0%</b>
<b>B. Expenditures</b>							
1. Certificated Salaries	1000-1999	\$ 8,294,766	\$ 8,092,554	\$ 3,644,457	\$ 7,946,093	(146,461)	E 45.0%
2. Classified Salaries	2000-2999	\$ 11,366,056	\$ 11,548,078	\$ 5,125,295	\$ 11,444,741	(103,337)	F 44.4%
3. Employee Benefits	3000-3999	\$ 7,372,073	\$ 7,159,466	\$ 2,977,280	\$ 7,047,158	(112,308)	G 41.6%
4. Books and Supplies	4000-4999	\$ 915,635	\$ 1,089,519	\$ 423,288	\$ 1,118,301	28,782	H 38.9%
5. Services, Other Operation	5000-5999	\$ 4,883,344	\$ 7,486,353	\$ 2,861,822	\$ 7,520,997	34,644	I 38.2%
6. Capital Outlay	6000-6999	\$ 532,930	\$ 609,311	\$ 221,107	\$ 609,311	-	J 36.3%
7. Other Outgo	7100-7299	\$ 224,896	\$ 627,103	\$ 501,415	\$ 627,103	-	K 80.0%
8. Direct Support/Indirect	7300-7399	\$ (103,258)	\$ (75,294)	\$ (29,388)	\$ (75,294)	-	L 39.0%
9. Debt Service	7400-7499	\$ -	\$ -	\$ -	\$ -	-	M 0.0%
<b>TOTAL EXPENDITURES</b>		<b>\$ 33,486,442</b>	<b>\$ 36,537,090</b>	<b>\$ 15,725,276</b>	<b>\$ 36,238,410</b>	<b>(298,680)</b>	<b>43.0%</b>
<b>Excess ( Deficiency) of Revenues Over Expenditures Before Other Financing Sources and Uses (A5-B9)</b>							
		<b>\$ 2,064,639</b>	<b>\$ 1,711,211</b>	<b>\$ (3,468,065)</b>	<b>\$ 2,009,891</b>	<b>\$ 298,680</b>	<b>-172.5%</b>
<b>D. Other Financing Sources/Uses</b>							
1. Transfers In	8910-8979	\$ 163,071	\$ 163,071	\$ -	\$ 163,071	-	N 0.0%
2. Transfer Out	7610-7629	\$ 499,598	\$ 692,812	\$ 600,000	\$ 1,292,812	600,000	O 86.6%
3. Contributions	8980-8999	\$ -	\$ -	\$ -	\$ -	-	P 0.0%
<b>Total, Other Fin Sources/Uses</b>		<b>\$ (336,527)</b>	<b>\$ (529,741)</b>	<b>\$ (600,000)</b>	<b>\$ (1,129,741)</b>	<b>\$ (600,000)</b>	<b>53.1%</b>
<b>E. Net Change to Fund Balance</b>							
		<b>\$ 1,728,112</b>	<b>\$ 1,181,470</b>	<b>\$ (4,068,065)</b>	<b>\$ 880,150</b>	<b>\$ (301,320)</b>	
<b>F. Fund Balance (Fund 01 only)</b>							
1. Beginning Balance		\$ 7,416,162	\$ 7,416,162	\$ 7,416,162	\$ 7,416,162	-	
2. Adjustments/Restatements		\$ -	\$ -	\$ -	\$ -	-	
<b>Ending Balance</b>		<b>\$ 9,144,274</b>	<b>\$ 8,597,632</b>	<b>\$ 3,348,097</b>	<b>\$ 8,296,312</b>	<b>\$ (301,320)</b>	
<b>G. Components of Ending Fund Balance</b>							
Designated Amounts	9711-9730	\$ 10,000	\$ 10,000		\$ 10,000	\$ -	
Legally Restricted	9740-9760	\$ 3,292,200	\$ 2,874,420		\$ 2,874,420	\$ -	
Assigned	9780	\$ 4,142,772	\$ 3,854,362		\$ 3,568,238	\$ -	
Restricted Economic Uncertainty	9789	\$ 1,699,302	\$ 1,858,850		\$ 1,843,654	\$ -	
Unassigned/Unappropriated	9790	\$ -	\$ -		\$ -	\$ -	

**Explanation of Differences**  
**Net Change in Current Year Budget November Board Report**  
**12/15/2018 - 01/15/19**

	<u>Amount</u>	<u>Explanation of Differences</u>
<b>A</b> <u>Local Control Funding Formula (8010-8099)</u>		
	<u>\$ -</u>	
<b>B</b> <u>Federal Revenues (8100-8299)</u>		
	<u>\$ -</u>	
<b>C</b> <u>Other State Revenues (8300-8599)</u>		
	<u>\$ -</u>	
<b>D</b> <u>Other Local Revenues (8600-8799)</u>		
	<u>\$ -</u>	
<b>E</b> <u>Certificated Salaries (1000-1999)</u>		
County Office	\$ 10,654	<i>Increase budget to match actuals</i>
Special Education	\$ (157,115)	<i>Net decrease to adjust for unfilled positions</i>
	<u>\$ (146,461)</u>	
<b>F</b> <u>Classified Salaries (2000-2999)</u>		
Special Education	\$ (102,557)	<i>Net decrease to adjust for unfilled positions</i>
Various departments	\$ (780)	<i>Miscellaneous adjustments</i>
	<u>\$ (103,337)</u>	
<b>G</b> <u>Employee Benefits (3000-3999)</u>		
County Office	\$ 2,292	<i>Increase budget to match actuals</i>
Special Education	\$ (114,513)	<i>Net decrease to match corresponding salary adjustments</i>
Various departments	\$ (87)	<i>Miscellaneous Adjustment</i>
	<u>\$ (112,308)</u>	
<b>H</b> <u>Books and Supplies (4000-4999)</u>		
County Office	\$ 7,000	<i>Increase budget for ergonomic accommodations</i>
One Stop	\$ 1,701	<i>Increase budget to match actuals</i>
Educational Services (ES)	\$ 5,500	<i>Increase budget to match actuals including technology purchase</i>
Intervention & Prevention Programs (IPP)	\$ 3,300	<i>Increase budget for ergonomic accommodations</i>
Student Support Services	\$ 10,181	<i>Budget for Ending Fund Balance for Consolidated Application</i>
Medi-Cal Administrative Activities (MAA)	\$ 1,100	<i>Increase budget to match actuals</i>
Various departments		
	<u>\$ 28,782</u>	

**Explanation of Differences**  
**Net Change in Current Year Budget November Board Report**  
**12/15/2018 - 01/15/19**

	<u>Amount</u>	<u>Explanation of Differences</u>
<b>I</b> <u>Services, Other Operations (5000-5999)</u>		
County Office	\$ 23,000	<i>Increase budget to match actuals including increase to legal</i>
Special Education	\$ 21,307	<i>Net increase to match estimated actuals for contract employment</i>
Educational Services (ES)	\$ (5,500)	<i>Decrease budget to match actuals including technology purchase</i>
Intervention & Prevention Programs (IPP)	\$ (3,300)	<i>Decrease budget for ergonomic accommodations</i>
Various departments	\$ (863)	<i>Miscellaneous adjustments</i>
	<u>\$ 34,644</u>	
<b>J</b> <u>Capital Outlay (6000-6999)</u>		
	<u>\$ -</u>	
<b>K</b> <u>Other Outgo (7100 - 7299)</u>		
	<u>\$ -</u>	
<b>L</b> <u>Direct Support / Indirect (7300-7399)</u>		
	<u>\$ -</u>	
<b>M</b> <u>Debt Services (7400 - 7499)</u>		
	<u>\$ -</u>	
<b>N</b> <u>Transfers In (8910-8979)</u>		
	<u>\$ -</u>	
<b>O</b> <u>Transfers Out (7610-7629)</u>		
County Office	\$ 600,000	<i>Funds from Fund 01 (General Fund) to Fund 11 (Adult Education)</i>
	<u>\$ 600,000</u>	
<b>P</b> <u>Contributions (8980-8999)</u>		
	<u>\$ -</u>	
<b>Net Change in Current Year Budget</b>	<b><u>\$ (301,320)</u></b>	

BOARD AGENDA ITEM: Investment Statements

BOARD MEETING DATE: February 13, 2019

AGENDA ITEM SUBMITTED FOR:

PREPARED BY:

Action

Barbara Henderson

Reports/Presentation

SUBMITTED BY:

Information

Barbara Henderson

Public Hearing

PRESENTING TO BOARD:

Other (specify)

Barbara Henderson

BACKGROUND AND SUMMARY INFORMATION:

The Investment Statement as of December 31, 2018 from the County Treasurer will be presented.

Steven L. Harrah, CPA

Treasurer-Tax Collector



Christina N. Hernandez

Assistant Treasurer-Tax Collector

January 8, 2019

To: Sutter County Board of Supervisors  
Sutter County Pooled Money Investment Board

Re: Sutter County Investment Portfolio Report for December 31, 2018

Following is the Sutter County Investment Portfolio report as of December 31, 2018. The schedule includes all short-term, mid-term and long-term investments held at the conclusion of business on the final day of the month. The Sutter County Treasurer and Tax Collector is given authority over the pooled investment portfolio through Board delegation pursuant to Government Code §27000.1. Investment activities of the pooled treasury are governed by Government Code §53601 as incorporated in the Sutter County Investment Policy. Investment of the county's, school districts' and special district's surplus funds start with the objective of safety of the principle to minimize possibility losses. Following safety is the liquidity objective to provide coverage of day to day operations and to meet contingency as they arise. The final objective is earning a reasonable return or yield on the funds invested. The Sutter County Investment Policy may be found on the Treasurer's webpage at: [https://www.suttercounty.org/assets/pdf/ttc/Investment\\_Policy\\_2018.pdf](https://www.suttercounty.org/assets/pdf/ttc/Investment_Policy_2018.pdf)

As Treasurer and Tax Collector, I certify that this document reflects the government agencies' pooled investments and that all investments are in compliance with the County of Sutter Investment Policy.

The combined cash and investments in the county treasury total \$273,012,546 and will provide sufficient cash flow liquidity to meet estimated pooled treasury expenditures for the next six months.

Invested treasury funds total \$265,814,931 with \$69,802,303 under the management of the Local Agency Investment Fund and California Asset Management Program. The Bank of New York, which provides third-party safekeeping services to Sutter County, provides market value data. The dollar-weighted average maturity of invested funds is 738 days.

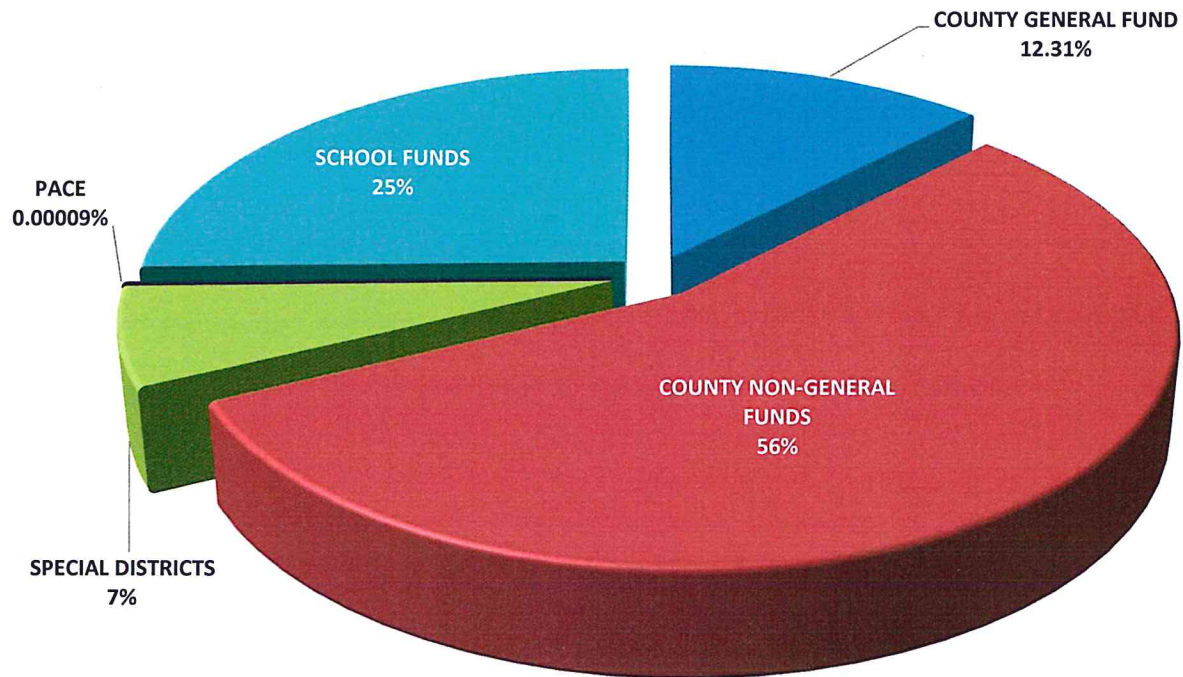
Investments are selected based on criteria contained in the Sutter County Investment Policy, which emphasizes safety, liquidity, yield and diversification. Therefore, the interest rates will fluctuate, and the types of investments will vary depending upon county needs and market availability on a particular day.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "Steven L. Harrah".

Steven L. Harrah, CPA  
Treasurer and Tax Collector

Sutter County  
Pooled Treasury Participants  
December 31, 2018



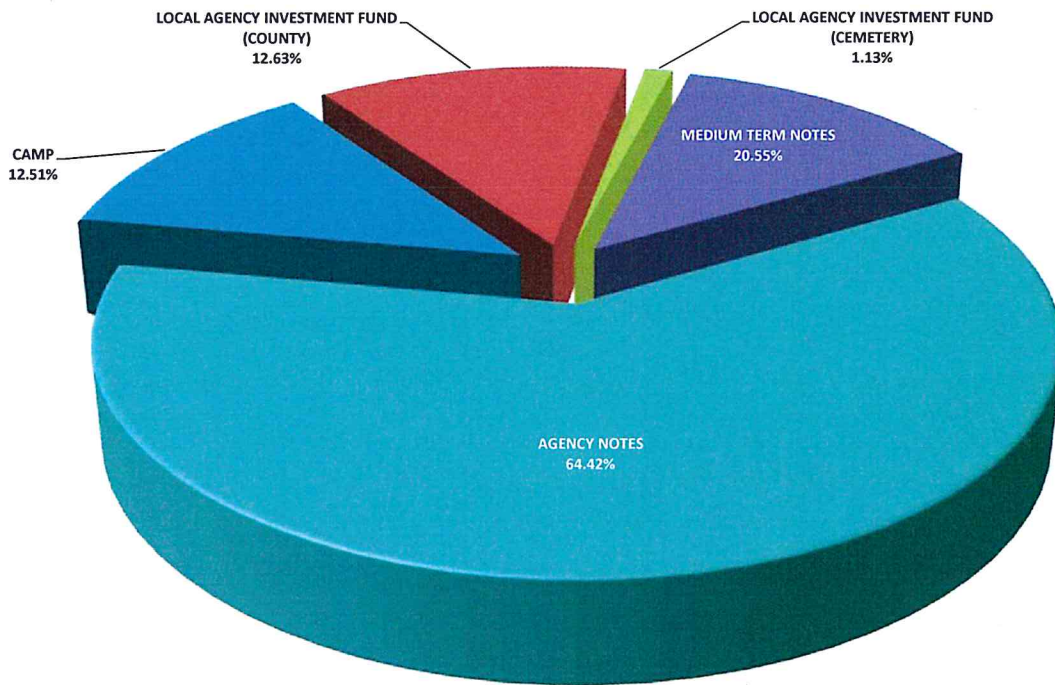
The Pooled Treasury is comprised of 343 separate funds representing the County's General Fund, County Non-General funds, special districts, school districts and funds collected and held for the various PACE programs that are authorized by the City of Yuba City.

At the close of business December 31, 2018 pool participants' cash and investment balances consisted of the following:

COUNTY GENERAL FUND	\$33,596,674
COUNTY NON-GENERAL FUNDS	151,483,970
SPECIAL DISTRICTS	18,640,395
PACE	244
SCHOOL FUNDS	69,293,375



**Sutter County Pooled Investment Portfolio  
December 31, 2018**

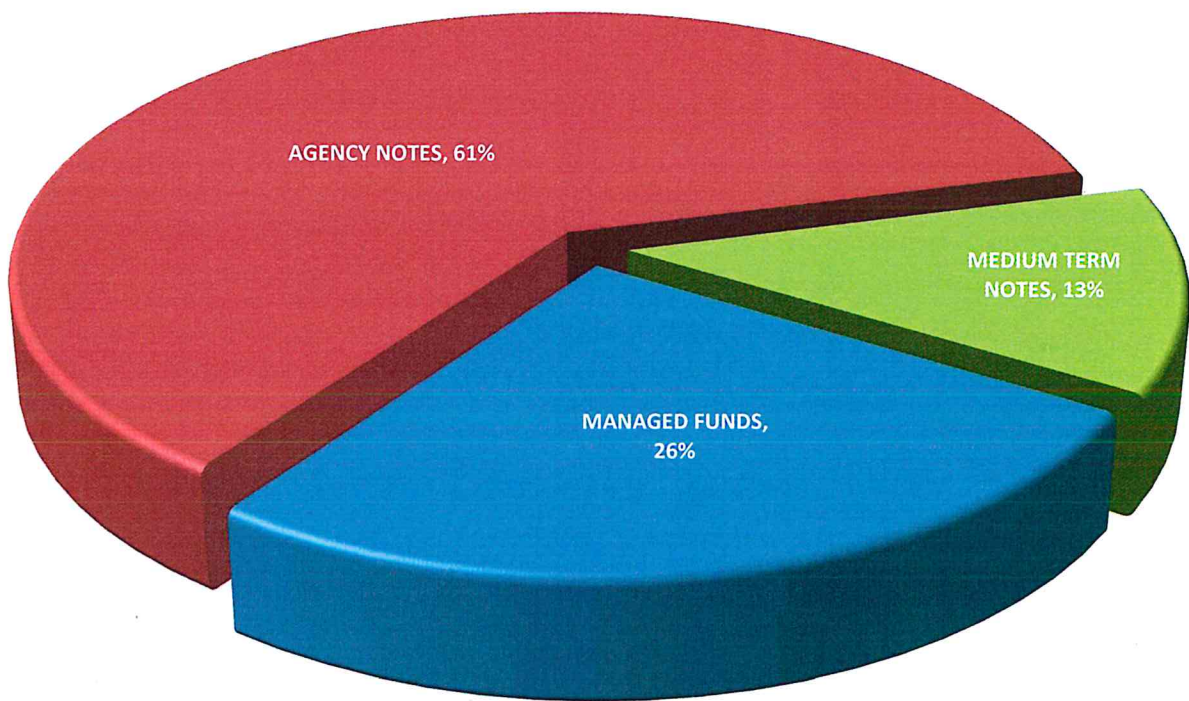


	<u>BOOK VALUE</u>	<u>PERCENTAGE OF MANAGED PORTFOLIO</u>	<u>INVESTED % OF POOLED PORTFOLIO</u>	<u>AVERAGE DAYS TO MATURITY</u>	<u>AVERAGE YIELD</u>
CAMP	\$33,241,229.50	12.51%	12.65%	1	2.36%
LOCAL AGENCY INVESTMENT FUND (COUNTY)	33,564,362.23	12.63%	12.77%	1	2.21%
LOCAL AGENCY INVESTMENT FUND (CEMETERY)	2,996,711.68	1.13%	-	1	2.21%
MEDIUM TERM NOTES	33,662,415.30	12.66%	12.81%	945	2.56%
AGENCY NOTES	<u>162,350,212.71</u>	<u>61.08%</u>	<u>61.77%</u>	<u>1,034</u>	<u>1.86%</u>
<b>TOTAL MANAGED INVESTMENTS</b>	<b>\$265,814,931.42</b>	<b>100.00%</b>		<u>982</u>	<u>2.00%</u>
LESS: LAIF FUNDS NOT POOLED	<u>2,996,711.68</u>	<u>1.13%</u>			
<b>TOTAL POOLED INVESTMENTS</b>	<b><u>\$262,818,219.74</u></b>	<b><u>98.87%</u></b>	<b><u>100.00%</u></b>	<b><u>981</u></b>	<b><u>2.00%</u></b>

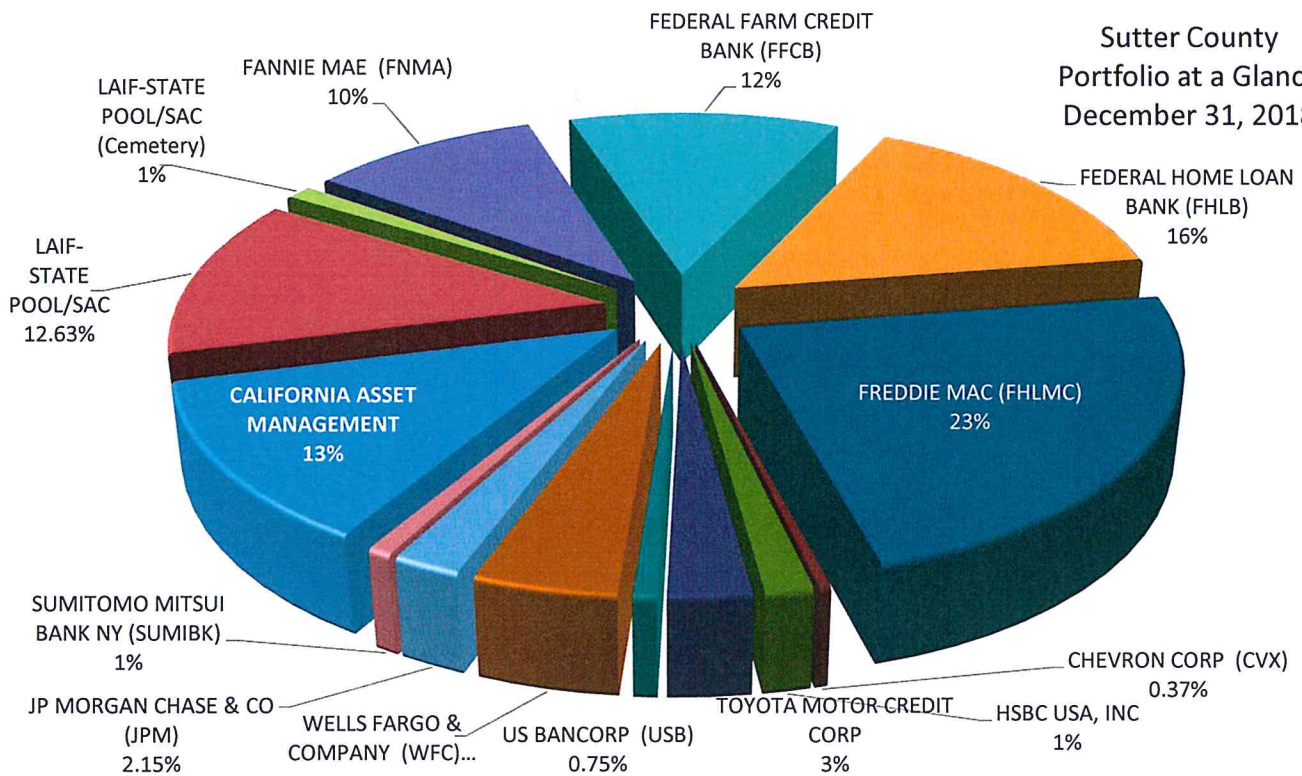
The pooled portfolio is comprised of three major classes of assets. At December 31, 2018 agency notes made up 61%, medium term notes represented 13% and funds under management within the Local Area Investment Fund (LAIF) and the California Asset Management Program (CAMP) completing the portfolio at 26%.

All assets are in compliance with the Sutter County Investment Policy and adhere to the requirements of California Government Code §53601-§53645 and §16429.1-§16429.3, which relate to the investing in the Local Area Investment Fund (LAIF)

**SUTTER COUNTY  
INVESTMENT PORTFOLIO  
CATAGORIES  
DECEMBER 31, 2018**



Sutter County  
Portfolio at a Glance  
December 31, 2018



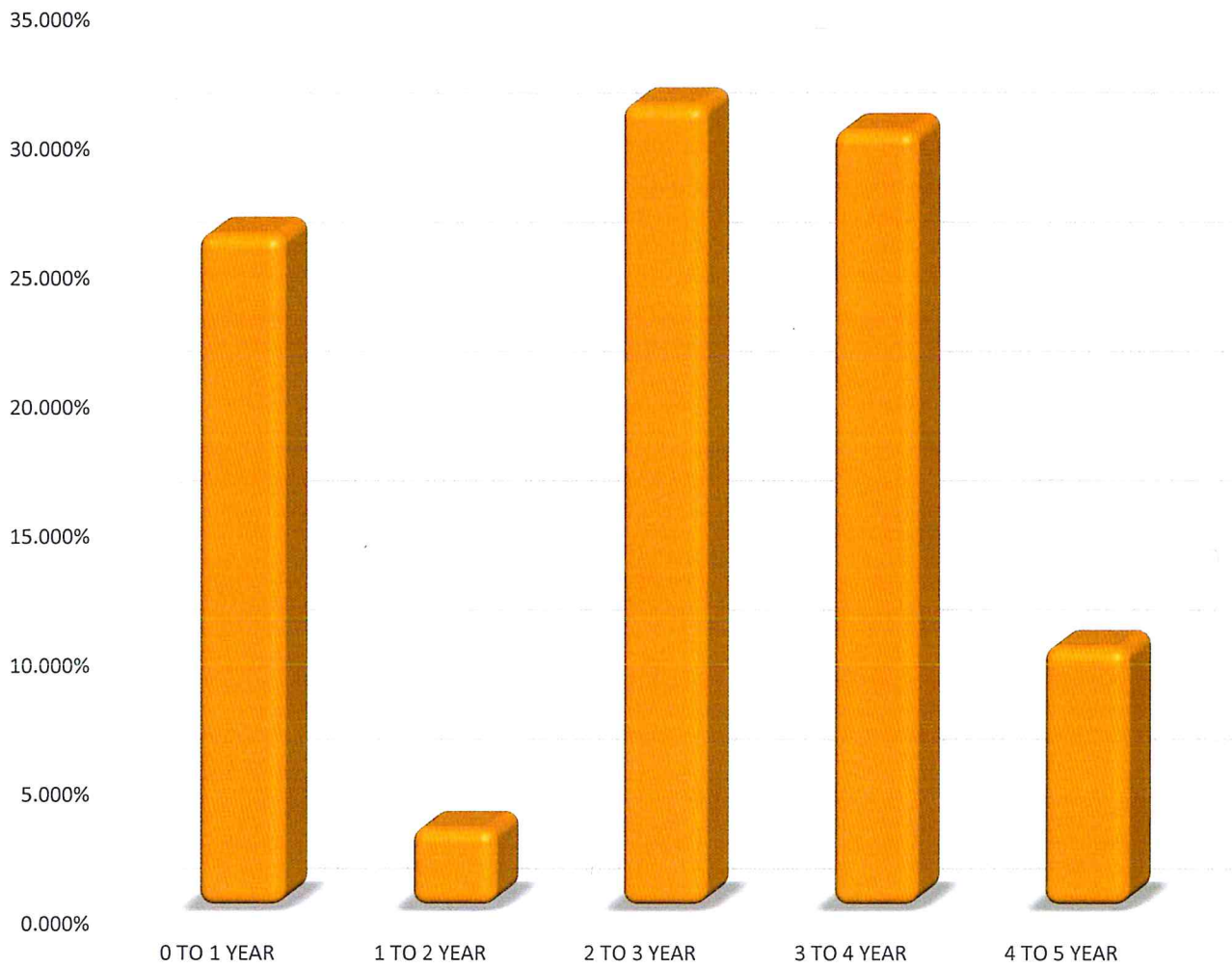
Within the three major classes of assets the portfolio is further diversified, again, operating within the constraints of California Government Code and the Sutter County Investment Policy. The chart above provides a quick glance of the portfolios' make up.

As of December 31, 2018, the portfolio's holding consisted of the following:

CALIFORNIA ASSET MANAGEMENT	33,241,229.50	12.51%
LAIF-STATE POOL/SAC	33,564,362.23	12.63%
LAIF-STATE POOL/SAC (Cemetery)	2,996,711.68	1.13%
FANNIE MAE (FNMA)	27,003,554.77	10.16%
FEDERAL FARM CREDIT BANK (FFCB)	31,992,424.97	12.04%
FEDERAL HOME LOAN BANK (FHLB)	41,237,695.27	15.51%
FREDDIE MAC (FHLMC)	61,116,537.70	23.37%
CHEVRON CORP (CVX)	995,965.28	0.37%
HSBC USA, INC	4,000,000.00	1.50%
TOYOTA MOTOR CREDIT CORP	6,995,247.23	2.63%
US BANCORP (USB)	2,001,969.44	0.75%
WELLS FARGO & COMPANY (WFC)	11,952,284.54	4.50%
JP MORGAN CHASE & CO (JPM)	5,715,976.10	2.15%
SUMITOMO MITSUI BANK NY (SUMIBK)	<u>2,000,972.71</u>	0.75%
Total Book Value	<u>265,814,931.42</u>	100.00%

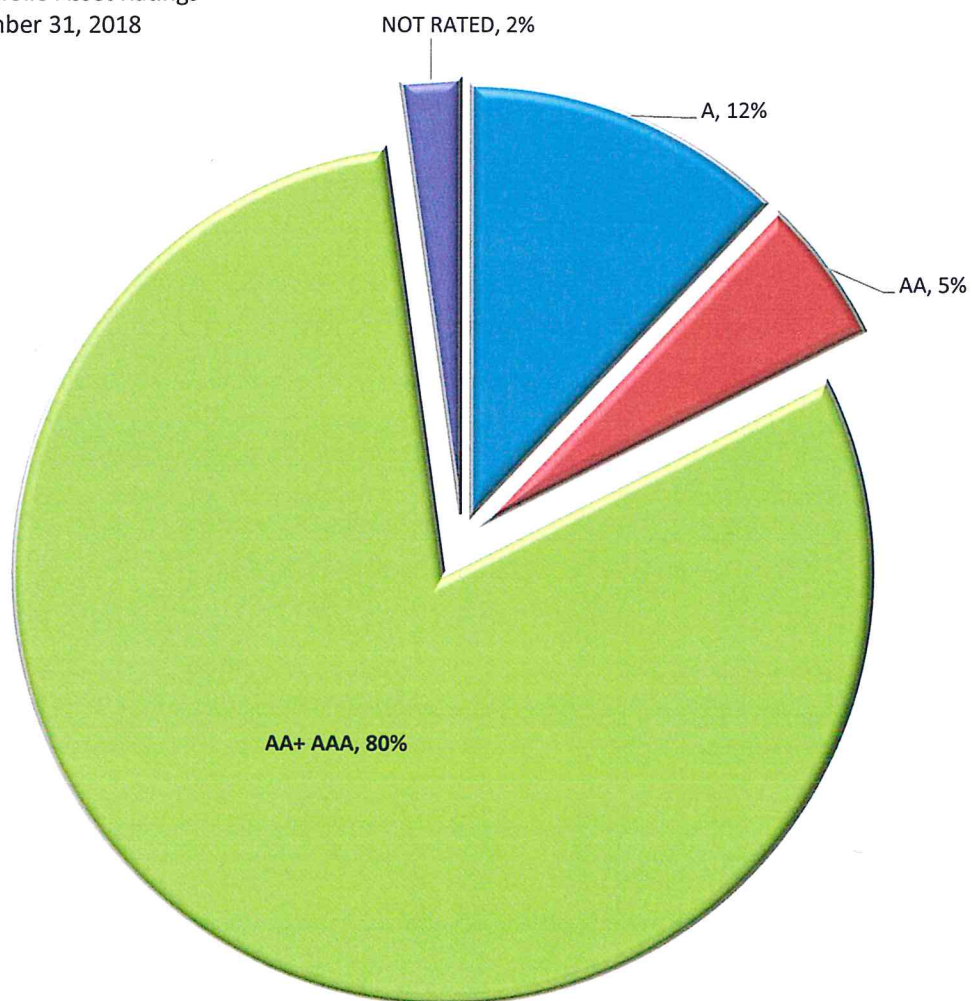
All investments conform to California Government Code §56301 with maturities of no more than five years.

Sutter County  
Pooled Portfolio Aging  
December 31, 2018



Investments in the pool must have and maintain a rating of A or better, as prescribed in the Sutter County Investment Policy, with the exception of LAIF, which is authorized in GC §16429.1-§16429.3.

Sutter County  
Pooled Portfolio Asset Ratings  
December 31, 2018



**SUTTER COUNTY**  
**INVESTMENT PORTFOLIO**  
 December 31, 2018



TREASURY NUMBER	INSTITUTION/BRANCH	BOOK VALUE	MARKET VALUE	PAR VALUE	DATE		TOTAL DAYS INVESTED	YIELD	RATE
					INVESTED	MATURES			
<b>MANAGED FUNDS</b>									
2017-00A	CALIFORNIA ASSET MANAGEMENT	\$33,241,229.50	\$33,241,229.50	\$33,241,229.50	N/A	N/A	N/A	2.3600%	2.3600%
2017-00B	LAIF-STATE POOL/SAC	\$33,564,362.23	\$33,564,362.23	\$33,564,362.23	N/A	N/A	N/A	2.2080%	2.2080%
2017-00C	LAIF-STATE POOL/SAC (Cemetery)	\$2,996,711.68	\$2,996,711.68	\$2,996,711.68	N/A	N/A	N/A	2.2080%	2.2080%
	TOTAL MANAGED FUNDS	\$69,802,303.41	\$69,802,303.41	\$69,802,303.41					
<b>AGENCY NOTES</b>									
2015-119	FEDERAL HOME LOAN BANK (FHLB)	2,284,818.53	2,272,434.28	2,285,714.28	10/29/15	10/29/20	1,827	1.7500%	1.7500%
2016-017	FANNIE MAE (FNMA)	4,000,000.00	3,975,680.00	4,000,000.00	03/15/16	03/15/21	1,826	1.7500%	1.7500%
2016-024	FANNIE MAE (FNMA)	1,999,559.15	1,987,840.00	2,000,000.00	03/15/16	03/15/21	1,826	1.7500%	1.7500%
2016-035	FREDDIE MAC (FHLMC)	2,000,000.00	1,982,640.00	2,000,000.00	03/30/16	03/30/21	1,826	1.7500%	1.7500%
2016-043	FREDDIE MAC (FHLMC)	4,000,000.00	3,949,280.00	4,000,000.00	04/28/16	04/28/21	1,826	1.4375%	1.5000%
2016-046	FEDERAL HOME LOAN BANK (FHLB)	4,000,000.00	3,914,160.00	4,000,000.00	04/26/16	04/26/21	1,826	1.7000%	1.7000%
2016-048	FREDDIE MAC (FHLMC)	4,000,000.00	3,952,640.00	4,000,000.00	04/28/16	04/28/21	1,826	1.3750%	1.3750%
2016-049	FEDERAL FARM CREDIT BANK (FFCB)	4,000,000.00	3,921,960.00	4,000,000.00	04/12/16	04/12/21	1,826	1.6800%	1.6800%
2016-052	FEDERAL HOME LOAN BANK (FHLB)	4,000,000.00	3,917,960.00	4,000,000.00	04/20/16	04/20/21	1,826	1.6250%	1.6250%
2016-054	FEDERAL FARM CREDIT BANK (FFCB)	2,000,000.00	1,968,720.00	2,000,000.00	04/14/16	04/13/20	1,460	1.4000%	1.4000%
2016-064	FEDERAL FARM CREDIT BANK (FFCB)	2,000,000.00	1,960,900.00	2,000,000.00	05/03/16	05/03/21	1,826	1.7000%	1.7000%
2016-072	FEDERAL FARM CREDIT BANK (FFCB)	2,000,000.00	1,957,760.00	2,000,000.00	05/12/16	05/12/21	1,826	1.6400%	1.6400%
2016-088	FREDDIE MAC (FHLMC)	1,000,000.00	997,890.00	1,000,000.00	06/30/16	06/30/21	1,826	2.0000%	2.0000%
2016-090	FEDERAL FARM CREDIT BANK (FFCB)	2,000,000.00	1,966,360.00	2,000,000.00	06/29/16	06/29/20	1,461	1.4200%	1.4200%
2016-092	FANNIE MAE (FNMA)	5,003,995.62	4,865,450.00	5,000,000.00	06/30/16	06/30/21	1,826	1.3029%	1.6250%
2016-097	FEDERAL HOME LOAN BANK (FHLB)	2,000,000.00	1,959,080.00	2,000,000.00	07/13/16	10/13/20	1,553	1.3750%	1.3750%
2016-101	FREDDIE MAC (FHLMC)	4,000,000.00	3,936,360.00	4,000,000.00	07/27/16	07/27/21	1,826	1.2500%	1.5000%
2016-102	FEDERAL FARM CREDIT BANK (FFCB)	2,000,000.00	1,944,640.00	2,000,000.00	07/14/16	07/14/21	1,826	1.4800%	1.4800%
2016-103	FANNIE MAE (FNMA)	4,000,000.00	3,943,400.00	4,000,000.00	07/28/16	07/28/21	1,826	2.0000%	2.0000%
2016-104	FANNIE MAE (FNMA)	4,000,000.00	3,928,880.00	4,000,000.00	07/20/16	07/20/21	1,826	2.0000%	2.0000%
2016-111	FREDDIE MAC (FHLMC)	3,000,000.00	2,963,730.00	3,000,000.00	08/16/16	08/16/21	1,826	2.2500%	2.2500%
2016-115	FEDERAL FARM CREDIT BANK (FFCB)	2,000,000.00	1,938,440.00	2,000,000.00	08/16/16	08/16/21	1,826	1.4400%	1.4400%
2016-116	FREDDIE MAC (FHLMC)	2,000,000.00	1,952,120.00	2,000,000.00	08/30/16	08/27/21	1,823	1.3500%	1.3500%
2016-117	FREDDIE MAC (FHLMC)	4,001,302.48	3,951,640.00	4,000,000.00	08/16/16	08/16/21	1,826	2.2500%	2.2500%
2016-122	FREDDIE MAC (FHLMC)	4,000,000.00	3,941,120.00	4,000,000.00	09/13/16	09/13/21	1,826	1.5000%	1.5000%
2016-125	FREDDIE MAC (FHLMC)	2,000,000.00	1,976,020.00	2,000,000.00	09/29/16	09/29/21	1,826	1.5000%	1.5000%
2016-126	FANNIE MAE (FNMA)	2,000,000.00	1,940,820.00	2,000,000.00	09/29/16	09/29/21	1,826	1.6000%	1.6000%
2016-132	FREDDIE MAC (FHLMC)	2,000,000.00	1,976,020.00	2,000,000.00	09/29/16	09/29/21	1,826	1.5000%	1.5000%
2016-133	FREDDIE MAC (FHLMC)	2,000,000.00	1,952,140.00	2,000,000.00	09/29/16	09/29/21	1,826	1.6500%	1.6500%
2016-134	FANNIE MAE (FNMA)	2,000,000.00	1,930,080.00	2,000,000.00	09/30/16	09/30/21	1,826	1.6250%	1.6250%
2016-140	FREDDIE MAC (FHLMC)	1,000,000.00	975,590.00	1,000,000.00	10/28/16	10/28/21	1,826	1.6500%	1.6500%

**SUTTER COUNTY**  
**INVESTMENT PORTFOLIO**  
 December 31, 2018



TREASURY NUMBER	INSTITUTION/BRANCH	BOOK VALUE	MARKET VALUE	PAR VALUE	DATE		MATURES	TOTAL DAYS INVESTED	YIELD	RATE
					INVESTED	DATE				
2016-142	FANNIE MAE (FNMA)	2,000,000.00	1,975,040.00	2,000,000.00	10/28/16	10/30/19	1,097	1,1250%	1.1250%	1.1250%
2016-148	FREDDIE MAC (FHLMC)	2,000,000.00	1,977,500.00	2,000,000.00	10/21/16	10/28/21	1,833	1.3700%	1.3700%	1.5000%
2016-149	FREDDIE MAC (FHLMC)	4,000,000.00	3,952,960.00	4,000,000.00	11/04/16	11/04/21	1,826	1.5000%	1.5000%	1.5000%
2016-151	FEDERAL HOME LOAN BANK (FHLB)	4,000,000.00	3,964,800.00	4,000,000.00	11/04/16	11/04/21	1,826	1.5000%	1.5000%	1.5000%
2016-152	FEDERAL HOME LOAN BANK (FHLB)	2,965,000.00	2,910,740.50	2,965,000.00	11/23/16	11/23/21	1,826	1.3000%	1.3000%	1.3000%
2016-153	FEDERAL HOME LOAN BANK (FHLB)	2,000,000.00	1,949,320.00	2,000,000.00	11/23/16	11/23/21	1,826	1.6500%	1.6500%	1.6500%
2016-161	FEDERAL HOME LOAN BANK (FHLB)	1,999,708.84	1,940,740.00	2,000,000.00	11/30/16	11/26/21	1,822	1.6553%	1.6553%	1.6500%
2016-163	FREDDIE MAC (FHLMC)	2,000,000.00	1,968,240.00	2,000,000.00	12/09/16	12/09/21	1,826	1.6200%	1.6200%	1.7500%
2016-166	FEDERAL HOME LOAN BANK (FHLB)	1,997,251.57	1,985,580.00	2,000,000.00	11/16/16	05/15/20	1,276	1.3025%	1.3025%	1.3500%
2016-169	FEDERAL FARM CREDIT BANK (FFCB)	1,997,086.53	1,953,840.00	2,000,000.00	11/29/16	11/29/21	1,826	1.8125%	1.8125%	1.7600%
2016-172	FEDERAL FARM CREDIT BANK (FFCB)	1,995,338.44	1,953,840.00	2,000,000.00	11/29/16	11/29/21	1,826	1.1844%	1.1844%	1.7600%
2016-174	FEDERAL FARM CREDIT BANK (FFCB)	1,000,000.00	986,790.00	1,000,000.00	12/01/16	06/01/21	1,643	2.0000%	2.0000%	2.0000%
2016-178	FEDERAL HOME LOAN BANK (FHLB)	2,000,000.00	1,963,840.00	2,000,000.00	12/06/16	12/06/21	1,826	2.0500%	2.0500%	2.0500%
2016-180	FEDERAL HOME LOAN BANK (FHLB)	1,992,003.95	1,963,900.00	2,000,000.00	12/02/16	11/29/21	1,823	2.0199%	2.0199%	1.8750%
2017-022	FANNIE MAE (FNMA)	2,000,000.00	1,969,140.00	2,000,000.00	03/29/17	03/29/22	1,826	2.1700%	2.1700%	2.1700%
2017-053	FREDDIE MAC (FHLMC)	2,000,000.00	1,996,050.00	2,000,000.00	05/17/17	05/17/22	1,826	2.2500%	2.2500%	2.2500%
2017-091	FEDERAL HOME LOAN BANK (FHLB)	2,998,912.38	2,959,770.00	3,000,000.00	08/16/17	08/16/22	1,826	1.7500%	1.7500%	1.7500%
2017-105	FEDERAL FARM CREDIT BANK (FFCB)	4,000,000.00	3,915,880.00	4,000,000.00	09/14/17	03/14/22	1,642	1.9500%	1.9500%	1.9500%
2017-119	FREDDIE MAC (FHLMC)	2,115,235.22	2,101,110.80	2,120,000.00	09/28/17	09/29/22	1,827	1.7500%	1.7500%	1.7500%
2017-120	FEDERAL HOME LOAN BANK (FHLB)	1,000,000.00	982,100.00	1,000,000.00	10/26/17	10/26/22	1,826	2.2500%	2.2500%	2.2500%
2017-125	FEDERAL HOME LOAN BANK (FHLB)	1,000,000.00	985,030.00	1,000,000.00	10/30/17	10/26/22	1,822	2.2500%	2.2500%	2.2500%
2017-126	FREDDIE MAC (FHLMC)	1,000,000.00	998,260.00	1,000,000.00	10/27/17	10/27/22	1,826	1.8700%	1.8700%	2.0000%
2017-130	FEDERAL HOME LOAN BANK (FHLB)	1,000,000.00	991,270.00	1,000,000.00	11/14/17	11/14/22	1,826	2.0000%	2.0000%	2.0000%
2017-135	FEDERAL HOME LOAN BANK (FHLB)	3,000,000.00	2,949,720.00	3,000,000.00	11/28/17	05/28/21	1,277	2.0000%	2.0000%	2.0000%
2017-136	FREDDIE MAC (FHLMC)	3,000,000.00	2,976,390.00	3,000,000.00	11/28/17	11/28/22	1,826	2.0000%	2.0000%	2.0000%
2017-139	FREDDIE MAC (FHLMC)	2,000,000.00	1,992,560.00	2,000,000.00	11/28/17	11/28/22	1,826	2.1250%	2.1250%	2.1250%
2017-143	FEDERAL FARM CREDIT BANK (FFCB)	1,000,000.00	985,110.00	1,000,000.00	11/28/17	11/28/22	1,826	2.3200%	2.3200%	2.3200%
2017-146	FREDDIE MAC (FHLMC)	4,000,000.00	4,001,120.00	4,000,000.00	12/27/17	12/27/22	1,826	2.2500%	2.2500%	2.5000%
2017-151	FREDDIE MAC (FHLMC)	1,000,000.00	991,730.00	1,000,000.00	12/21/17	12/21/22	1,826	2.1250%	2.1250%	2.5000%
2017-154	FREDDIE MAC (FHLMC)	2,000,000.00	1,981,040.00	2,000,000.00	12/28/17	12/28/21	1,461	2.2500%	2.2500%	2.2500%
2017-160	FEDERAL FARM CREDIT BANK (FFCB)	2,000,000.00	1,980,920.00	2,000,000.00	12/28/17	06/28/21	1,278	2.2300%	2.2300%	2.2300%
2018-002	FEDERAL HOME LOAN BANK (FHLB)	1,000,000.00	995,490.00	1,000,000.00	01/25/18	01/25/22	1,461	2.3500%	2.3500%	2.3500%
2018-003	FREDDIE MAC (FHLMC)	1,000,000.00	996,280.00	1,000,000.00	01/30/18	01/30/23	1,826	2.8000%	2.8000%	3.0500%
2018-139	FEDERAL HOME LOAN BANK (FHLB)	2,000,000.00	2,002,420.00	2,000,000.00	11/14/18	02/14/22	1,188	3.2700%	3.2700%	3.2700%
2018-157	FEDERAL FARM CREDIT BANK (FFCB)	2,000,000.00	2,006,220.00	2,000,000.00	12/10/18	12/10/21	1,096	3.1100%	3.1100%	3.1100%
2018-158	FEDERAL FARM CREDIT BANK (FFCB)	2,000,000.00	2,003,880.00	2,000,000.00	12/11/18	12/11/23	1,826	3.4000%	3.4000%	3.4000%
2018-164	FREDDIE MAC (FHLMC)	1,000,000.00	1,002,650.00	1,000,000.00	12/27/18	06/27/22	1,278	3.1000%	3.1000%	3.1000%

TOTAL AGENCY NOTES 162,350,212.71 160,013,035.58 162,370,714.28

**SUTTER COUNTY**  
**INVESTMENT PORTFOLIO**  
 December 31, 2018



TREASURY NUMBER	INSTITUTION/BRANCH	BOOK VALUE	MARKET VALUE	PAR VALUE	DATE	DATE	TOTAL DAYS INVESTED	YIELD	RATE
					INVESTED	MATURES			
2015-115	WELLS FARGO & COMPANY (WFC)	2,000,000.00	1,988,800.00	2,000,000.00	10/16/15	10/16/20	1,827	2.5000%	2.5000%
2016-078	WELLS FARGO & COMPANY (WFC)	2,000,000.00	2,000,620.00	2,000,000.00	06/07/16	06/07/21	1,826	2.0000%	2.0000%
2016-110	WELLS FARGO & COMPANY (WFC)	2,002,628.66	1,937,560.00	2,000,000.00	07/25/16	07/26/21	1,827	2.0459%	2.1000%
2016-184	HSBC USA, INC	4,000,000.00	3,942,600.00	4,000,000.00	12/16/16	12/16/21	1,826	2.2500%	2.2500%
2016-187	US BANCORP (USB)	2,001,969.44	1,970,460.00	2,000,000.00	12/16/16	01/29/21	1,505	2.2990%	2.3500%
2017-002	CHEVRON CORP (CVX)	995,965.28	990,700.00	1,000,000.00	01/09/17	05/16/21	1,588	2.2790%	2.1000%
2017-009	WELLS FARGO & COMPANY (WFC)	1,973,028.94	1,937,560.00	2,000,000.00	01/23/17	07/26/21	1,645	2.6601%	2.1000%
2017-071	WELLS FARGO & COMPANY (WFC)	2,000,000.00	1,980,500.00	2,000,000.00	06/27/17	06/27/22	1,826	2.4852%	3.0810%
2017-086	TOYOTA MOTOR CREDIT CORP	2,000,000.00	1,968,300.00	2,000,000.00	08/03/17	06/26/22	1,788	2.1250%	2.1250%
2017-149	TOYOTA MOTOR CREDIT CORP	2,000,000.00	1,951,940.00	2,000,000.00	12/07/17	06/07/21	1,278	2.2500%	2.2500%
2017-161	TOYOTA MOTOR CREDIT CORP	1,995,247.23	2,059,860.00	2,000,000.00	12/21/17	11/29/22	1,804	2.1287%	2.1250%
2018-068	TOYOTA MOTOR CREDIT CORP	1,000,000.00	964,710.00	1,000,000.00	05/22/18	04/26/21	1,070	3.0500%	3.0500%
2018-151	JP MORGAN CHASE & CO (JPM)	3,996,116.65	3,956,040.00	4,000,000.00	11/23/18	06/18/22	1,303	3.1804%	3.4136%
2018-159	WELLS FARGO & COMPANY (WFC)	1,976,626.94	1,980,620.00	2,000,000.00	12/06/18	07/22/20	594	3.3753%	2.6000%
2018-161	JP MORGAN CHASE & CO (JPM)	1,719,859.45	1,713,962.90	1,730,000.00	12/11/18	04/26/21	867	3.2600%	2.8480%
2018-163	SUMITOMO MITSUI BANK NY (SUMIBK)	2,000,972.71	2,010,482.16	2,000,000.00	12/14/18	08/28/20	623	3.0946%	3.1266%
TOTAL MEDIUM TERM NOTES		\$33,662,415.30	\$33,344,715.06	\$33,730,000.00					
TOTAL POOL PORTFOLIO		\$265,814,931.42	\$263,160,054.05	\$265,903,017.69				AVERAGE	2.0141%



Sutter County Pool Treasury Portfolio  
 Transactions  
 For the Month ended December 31, 2018

Treasury Number	Settlement Date	Broker	Asset	Rate	Purchase at Cost	Sale / Call	Maturities	Coupon Received
<b>MANAGED FUNDS</b>								
2018-156	12/3/2018	CAMP	CAMP (2018-00A) DIVIDEND	2.3600%	28,201.56			28,201.56
2018-160	12/6/2018	LAIF	LAIF (2018-00B) 1553172	2.1400%		6,000,000.00		
2018-162	12/11/2018	LAIF	LAIF (2018-00B) 1553415	2.1400%	7,000,000.00			
2018-165	12/18/2018	CAMP	CAMP (2018-00A) DIVIDEND	2.3600%	4,000,000.00			
2018-166	12/27/2018	LAIF	LAIF (2018-00B) 1554537	2.1400%	7,000,000.00			
2018-167	12/31/2018	LAIF	LAIF (2018-00B) 1554715	2.1400%	4,000,000.00			
					<u>22,028,201.56</u>	<u>6,000,000.00</u>		<u>28,201.56</u>

**PURCHASES/SALES/CALLS/MATURITIES**

2018-157	12/10/2018	VINING SPARKS	FEDERAL FARM CREDIT BANK (FFCB)	3.1100%	2,000,000.00			
2018-158	12/11/2018	VINING SPARKS	FEDERAL FARM CREDIT BANK (FFCB)	3.4000%	2,000,000.00			
2018-159	12/6/2018	CANTOR	WELLS FARGO & CO. (WFC)	2.6000%	1,975,600.00			
2018-161	12/11/2018	CANTOR	JP MORGAN CHASE BANK (JPM)	2.8480%	1,719,620.00			
2018-163	12/14/2018	CANTOR	SUMITOMO MITSUI BANK NY (SUMIBK)	3.1266%	2,001,000.00			
2018-164	12/27/2018	VINING SPARKS	FREDDIE MAC (FHLMC)	3.1000%	1,000,000.00			
					<u>10,696,220.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

**COUPONS**

2016-174	12/3/2018		FEDERAL FARM CREDIT BANK (FFCB)	2.0000%				10,000.00
2016-178	12/6/2018		FEDERAL HOME LOAN BANK (FHLB)	2.0500%				20,500.00
2016-078	12/7/2018		WELLS FARGO & CO (WFC)	2.0000%				10,000.00
2017-149	12/7/2018		TOYOTA MOTOR CREDIT	2.2500%				22,500.00
2016-163	12/10/2018		FREDDIE MAC (FHLMC)	1.7500%				15,000.00
2016-184	12/17/2018		HSBC USA, INC	2.2500%				22,500.00
2018-151	12/18/2018		JP MORGAN CHASE (JPM)	2.9799%				29,798.76
2017-151	12/21/2018		FREDDIE MAC (FHLMC)	2.2500%				10,000.00
2017-071	12/27/2018		WELLS FARGO & CO (WFC)	3.0810%				15,405.00
2017-146	12/27/2018		FREDDIE MAC (FHLMC)	2.0000%				40,000.00
2017-154	12/28/2018		FREDDIE MAC (FHLMC)	2.2500%				22,500.00
2017-160	12/28/2018		FEDERAL FARM CREDIT BANK (FFCB)	2.2300%				22,300.00
2016-090	12/31/2018		FEDERAL FARM CREDIT BANK (FFCB)	1.4200%				14,200.00
2016-088	12/31/2018		FREDDIE MAC (FHLMC)	2.0000%				10,000.00
2016-092	12/31/2018		FANNIE MAE (FNMA)	1.6250%				40,625.00
2017-086	12/31/2018		TOYOTA MOTOR CREDIT	2.1250%				10,625.00
			Total coupons from bonds					<u>315,953.76</u>
			Total coupons received this period					<u>344,155.32</u>

Total portfolio activity	<u>32,724,421.56</u>	<u>6,000,000.00</u>	<u>0.00</u>
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Reconciliation		
Total Change due to activity		26,724,421.56
Net accretion and amortization of premiums and discounts		6,120.90
Portfolio balance	November 30, 2018	<u>239,084,388.96</u>
Total Pool Portfolio	December 31, 2018	<u>265,814,931.42</u>

BOARD AGENDA ITEM: Disclosure of Collective Bargaining Agreement for Sutter County Superintendent of Schools Staff Association (CTA)

BOARD MEETING DATE: February 13, 2019

AGENDA ITEM SUBMITTED FOR:

PREPARED BY:

Action

Aaron Heinz

Reports/Presentation

SUBMITTED BY:

Information

Aaron Heinz

Public Hearing

PRESENTING TO BOARD:

Other (specify)

Aaron Heinz

BACKGROUND AND SUMMARY INFORMATION:

The disclosure of Collective Bargaining Agreement is a statement of costs associated with the agreement with the Sutter County Superintendent of Schools California Staff Association (CTA) for July 1, 2017 through June 30, 2020.

**DISCLOSURE OF COLLECTIVE BARGAINING AGREEMENT**

In Accordance with AB 1200 (Statutes of 1991, Chapter 1213) and GC 3547.5

**Sutter County Superintendent of Schools**

School District

Name of Bargaining Unit: **Sutter County Superintendent of Schools Staff Association**

Certificated   X   Classified                     

The proposed agreement covers the period beginning   **July 1, 2017**   and ending

  **June 30, 2018**   and will be acted upon by the Governing Board at its meeting on

  **February 13, 2019**  

**A. Proposed Change in Compensation**

Compensation	Cost Prior to Proposed Agreement	Fiscal Impact of Proposed Agreement		
		Current Year Increase/Decrease 2017-18	Year 2 Increase/Decrease 2018-19	Year 3 Increase/Decrease 2019-20
1. <b>Salary Schedule</b>	\$ 4,691,815	\$ 93,836	\$ 93,836	\$ 93,836
		2.00%	2.00%	2.00%
2. <b>Other Compensation</b> Stipends, Bonuses, etc.	\$ -	\$ -	\$ -	\$ -
		0.00%	0.00%	0.00%
<b>Description of Other Compensation</b>				
3. <b>Statutory Benefits</b> STRS, PERS, FICA, WC, UI, Medicare, etc.	\$ 865,640	\$ 17,313	\$ 19,049	\$ 19,818
		2.00%	2.20%	2.29%
4. Health/Welfare Plans	\$ 918,000	\$ -	\$ -	\$ -
		0.00%	0.00%	0.00%
5. <b>Total Compensation</b> Add items 1 thru 4 to equal 5	\$ 6,475,455	\$ 111,149	\$ 112,885	\$ 113,655
		1.72%	1.74%	1.76%
6. <b>Step and Column</b> Due to movement plus any changes due to the settlement. This is a subset of Item No. 1		\$ -		
7. <b>Total Number of Represented Employees</b> (Use FTEs if appropriate)		66.35	66.35	66.35
8. <b>Total Compensation Cost for Average Employee</b>	\$ 97,595	\$ 1,675	\$ 1,701	\$ 1,713
		1.72%	1.74%	1.76%

**Disclosure of Collective Bargaining Agreement  
Page 2**

**9. Were any additional steps, columns, or ranges added to the schedules? If yes, please explain.**

No

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**10. Are staffing adjustments necessary for the district to implement the proposed agreement?  
If yes, please provide details.**

No

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**11. Describe any contingency language included in the proposed agreement (e.g. reopeners, etc.).**

None

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**12. Will this agreement create, increase, or decrease deficit spending in the current or subsequent two years?**

No

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**13. Please identify the source of funding for the proposed agreement for the current year.**

General Fund Unrestricted and program decreases to expenditures/ increases to revenue.

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**14. If this is a single-year agreement, how will the ongoing cost of the proposed agreement be funded in subsequent years (i.e. what will allow the district to afford this contract beyond the current year)?**

n/a

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**15. If this is a multi-year agreement, what is the source of funding, including assumptions used, to fund these obligations in subsequent years?**

General Fund unrestricted and increased billing for contracted services.

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**16. Based on the district's multi-year projection, do unrestricted reserves continue to remain at, or above, the State's required minimum reserve level in the current and two subsequent years? If no, how does the district plan to restore its unrestricted reserves?**

Yes

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Disclosure of Collective Bargaining Agreement  
Page 3

**B. IMPACT OF PROPOSED AGREEMENT ON CURRENT YEAR OPERATING BUDGET**

	Column 1 Latest Board- Approved Budget Before Settlement <b>2017-18 2ND INTERIM</b>	Column 2 Adjustments as a Result of Settlement	Column 3 Other Revisions	Column 4 Total Current Budget
REVENUES				
LCFF (8010-8099)	9,345,002		-	9,345,002
Remaining Revenues (8100-8799)	29,098,847		-	29,098,847
<b>TOTAL REVENUES</b>	<b>\$ 38,443,849</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 38,443,849</b>
EXPENDITURES				
1000 Certificated Salaries	8,308,814	93,836	-	8,402,650
2000 Classified Salaries	11,197,853		-	11,197,853
3000 Employee Benefits (Stat.) & Health & Welfare	4,534,302 1,920,276	17,313		4,551,615 1,920,276
4000 Books and Supplies	996,321		-	996,321
5000 Services and Operating Expenses	\$ 8,798,320		-	\$ 8,798,320
6000 Capital Outly	1,200,700		-	1,200,700
7000 Other	715,072		-	715,072
<b>TOTAL EXPENDITURES</b>	<b>\$ 37,671,658</b>	<b>\$ 111,149</b>	<b>-</b>	<b>\$ 37,782,807</b>
OPERATING SURPLUS (DEFICIT)	\$ 772,191	\$ (111,149)	\$ -	\$ 661,042
OTHER SOURCES AND TRANSFERS IN	\$ 228,860		\$ -	\$ 228,860
OTHER USES AND TRANSFERS OUT	\$ (2,508,838)		\$ -	\$ (2,508,838)
CURRENT YEAR INCREASE (DECREASE) IN FUND BALANCE	(1,507,787)	\$ (111,149)	\$ -	\$ (1,618,936)
BEGINNING BALANCE	\$ 9,048,006			\$ 9,048,006
<b>ENDING BALANCE</b>	<b>\$ 7,540,219</b>	<b>\$ (111,149)</b>	<b>-</b>	<b>\$ 7,429,070</b>